Hears McAdoo's Deposit Got Loan for Tennessee EXPLODES; THREE DIE

Washington Financiers Criticise as Dangerous Alleged Placing of U. S. Funds in Return for Favors to States.

SENATOR LEA TELLS HOW SECRETARY AIDED HIM

Washington, Oct. 3.—Information obwhited here in the last few days has
acoused much curiosity as to the methods
employed by Secretary of the Treasury
McAdoo in securing a loan of \$1.400,000
for the State of Tennessee from the National Park Bank of New York. A
report which has been circulated among
Washington bankers and in the State of
Tennessee has it that Mr. McAdoo demosited a large sum of Government money
in the National Park Bank on the condition that that institution furnish the State
of Tennessee the desired accommodation.
Mr. McAdoo, it is reliably stated, was
directly responsible for the floating of the
Tennessee loan after the State had been
unable to find a purchaser for the \$1.400,000 of short term notes which it desired
to renew. On September 24 Mr. McAdoo
issued this statement:

Senator Lea of Tennessee has
\$1.600,000 of short term notes which it desired
to renew or extend \$1.400,000 of the
motes; that a commission representing
this State has been in New York for
some time trying to effect this loan,
but the National Park Bank about the
with the National Park Bank about the
fine the Tennessee loan was floated?"
Mr. McAdoo of the country maintained
the policy of refusing to divuige the names of
banks which are the recipients of Government deposits. He did not deny the
report, however.

There has been a great deal of comment in financial circles both in New York
and Washington and in the State of Tenmessee among the political opponents of
Senator Lea as to the "mystery" which
was said to surround this \$1.400,000 loan.
There is a disposition among financiers
to characterize as dangerous the practice
which the Secretary of the Treasury approaches too nearly on a direct transaction between the Treasury Department
and the State of Tennessee.
It was noted to-day that a list of the
crop deposits by States given out by the
Treasury Department this week included
\$1,000,000 to the banks of New York. It
had been understood originally that Eastern States had not applied for participatic

Calls It Preposterous,

It is preposterous that one of the cat States of the Union should find impossible to secure from the banks mparatively small amount of y. Senator Lea informed me he was going to New York last for the purpose of joining the in its efforts to secure the

Senator Lea and his associates mable to procure from banks in ity of New York or elsewhere y and upon reasonable terms the d loan I will myself see if banks ot be found to take up this loan he State of Tennessee upon the of October next upon reasonable and at a reasonable rate of

The Tennessee commission did fail to cure the loan on terms which Mr. Adoo regarded as reasonable and the lost no time in making good mise to see to it that the banks of ork adopted a more favorable at-oward Tennessee finances. On the owing Mr. McAdoo announced the of his efforts in the following:

nator Lea and Secretary Snead nnessee returned from New York norning and advised with me fur-about the loan of \$1,400,000 detred to meet its obligations maturing betober 1. I took the matter up ith the National Park Bank of New

CADETS ON NEWPORT

REPORT IN WALL STREET.

Senator Lea Says McAdoo Agreed to Put Gold in Park National.

Secretary of the Treasury McAdoo as an inducement to the National Park Bank to lend the State of Tennessee \$1,400,000 on its 6 per cent, notes recently deposited gold with the bank. The bank officials refused yesterday to tell the amount of

the deposit. This almost unprecedented action was This almost unprecedented action was regarded in Wail Street yesterday as practically a direct loan from the United States Treasury to the State of Tennessee. The mystery of how the National Park Bank was induced to make the loan on a 6 per cent. basis after New York city had been obliged to pay 6 per cent. with a price of foreign exchange that may have amounted to 2 per cent. more was explained yesterday in an interview by Senator Luke Lea, published in the Memphis Appeal and republished in the Financial

Appeal and republished in the Financial Chronicle, In this article Senator Lea described the

In this article Senator Lea described the Secretary as being "regarded by many as the greatest financial genius who has filled that position (Secretary of the Treasury) since the days of Alexander Hamilton."

Senator Lea gives entire credit for the loan to the Treasury Department. He described his efforts to get the money, which failed, and his appeal to Secretary McAdos who promised to aid.

sired to meet its obligations maturing October 1. I took the matter up with the National Park Bank of New York and am pleased to say that that bank agreed to make the desired loan to the State of Tennessee on terms which are, I understand, entirely satisfactory to the State.

Silent About "Means."

It was learned that the loan had been negotiated at 6 per cent, interest. Mr. McAdoo vouchsafed no information as to the means he had used in persuading the National Park Bank to furnish the loan after the State of Tennessee, unaided, had been unable to consummate the transaction.

Financiers here have been very curious about the methods used by Mr. McAdoo in this case, and the explanation that finds the greatest credence now is that the Secretary made a deposit of Government funds.

The Sun correspondent to-day submitted to the Secretary of the Treasury Department.

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KIPLING SPURNS BID FOR LECTURE HERE GET THRILLS OF WAR

Broker's \$3,000 Offer to

Read Poems.

Rudyard Kipling's unwillingness to ac

willing to go into the trade

Schoolship Pupils Have Most Cables Satirical Refusal of Exciting Trip in Vessel's History.

The cadets on the New York training ship Nawport, just in from exciting ex-periences in the European war zone, con-sider themselves the luckiest boys in the ship Newport, just in from exciting experiences in the European war zone, concountry. They are puffed up with pride by Franz Hugo Krebs, a broker at 40 ever the adventures they have had and the things they have seen, and as one of him \$3.000 and expenses for one night's

cover the adventures they have had and the things they have seen, and as one of the boys remarked yesterday. "I guess there's no hero in any book by Oliver Optic that has anything on us for excitement."

The Newport, which left here more than four months ago for a cruise along the southern shores of Europe, was in Marseilles when war was declared, visited Italy and northern Africa and gave the cadets a glimpse of the war fervor in Marseilles and the preparations for war in Italy. Then, too, there was the excitement of the German cruisers Goeben and Breslau being compelled to leave Italian ports; and in cruising in the Mediterranean the Newport was stopped frequently by British and French war was declared," said B. Ackerman, executive officer, yesterday on board the ship, now tied to the pier at East River and Twenty-fourth street. "There were much excitement and rioting there. The crowds marched the streets singing 'The Marseillass' On several nights they gathered

Twenty-fourth street. "There were much excitement and rioting there. The crowds marched the streets singing 'The Marsellaise' on several nights they gathered near the ship and demanded that our band to for it to appease the French.

In the course of the excitement the Maericans who heard that the Newport was in port and knew that it was the only American ship there appealed to capt. Driggs for aid. He promptly took them in, thinking to transport them to lady, a neutral country, and there give their an opportunity to get passage home. When the ship reached Genoa it was sound that it was practically impossible to set passage for America.

The Americans who were accordingly brought to this country were Mr. and the ship reached Genoa it was sounded that it was practically impossible to set passage for America.

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FIRE WORKS PLANT

Jersey City Rocked by Concussion-Four Others Are Badly Injured.

PFEIFFER, CHRISTIAN, Bergen and ZIMMERMAN, MAX, 33 Fisk avenue.

The Injured.
WOLF, JOHN, 371 West Side avenue; con-HAVILAND, WILLIAM, 3A Linnet street, SANDERS, PHILIP, 283 Danforth avenue, DAVIS, JOHN, 127 Myrtle avenue, Jer-

The body of one of the dead only has been identified. There are parts of the other SHOCK FELT FOR MILES bodies in the morgue, but up to midnight none of the relatives had been able to identify them. In addition to the four persons taken to the hospital a score of

Three men were killed and four were severely injured at 10:30 o'clock yesterday morning by an explosion in the magnazine of the Detwiller & Street fireworks plant, at the Morris Canai and McAdoo avenue, on the Hackensack River, in the Greenville section of Jersey City. The magazine was demolished and the detonation was felt for miles. Windows were shattered and pieces of the bodies of the killed were hurled for many feet. A trolley car was derailed and although every window in it was smashed the two passengers escaped unhurt. The building of the Griffin Iron Company, adjoining the plant, was made to sag outward by the force of the explosions.

1.25

Franklin Simon & Co.

Will Hold the Following SPECIAL SALES MONDAY

Women's Silk Hosiery

Women's Pure Thread Silk Hose Extra quality pure thread black silk, lisle or silk sole, isle or silk garter top; all weights. Heretofore \$1.35 to \$2.00. 3 pair for \$2.50 Women's Pure Thread Silk Hose

3 pair for \$2.20 Hand Emb'd Clox Silk Hose

Black with white or self clox, also white with self, black or colored clox, taupe or bronze with self clox; doublex heels and too and garter top. Heretofore \$2.00. 3 pair for \$3.65

Mousquetaire Glace Kid Gloves

FOR WOMEN AND MISSES.

Of white glace kid, overseam sewn, 20-Button Glace Mousquetaire Of white glace kid, overseam sewn, Value \$3.50 2.25

Women's Shoes and Slippers

Smart and Correct Styles.

"Parfait" Strap Slippers

For Afternoon or Evening. A new model, with straps over instep, which button on either side; of imported bronze, patent or dull kid, light weight soles, Spanish heels.

Special

Of patent or dull leather, with fawn or gray cloth, chamols gray buckskin tops. A new last, light weight 6.50 and Spanish heels.

FOR WOMEN AND MISSES.

In white, pink or blue, crochet top; Value \$2.00 "Parfait" Glove Silk Combinations Of glove silk, in white, pink or blue; Value \$3.75 2.65 fully reinforced. "Parfait" Glove Silk Knickers In black, white, pink or blue; reinforced. Value \$3.25 1.95

Swiss Ribbed Underwear

Silk Lisle Thread Vests Value 75c .45 Swiss ribbed, very wide, hand crochet top. Fine Ribbed Combinations French band top, lace or tight knee Silk and Wool Combinations Low neck, no sleeves, knee or ankle length. Value \$2.50 1.50

Paris Neckwear

FOR WOMEN AND MISSES.

Queen Elizabeth Chemisettes

Negligee and Boudoir Gowns

FOR WOMEN AND MISSES.

In pink, blue, Copenhagen, rose, lavender, black, red or navy silk, hand embroidered in floral design, silk lined, Japanese sleeves and sash. Value \$9.75 Japanese sleeves and sash. Imported Silk Matelasse Gowns In pink, blue, rose, wistaria, Copenhagen or white kimono model, lined throughout with silk, warmly interlined, shawl collar and sleeves hand-scalloped and finished with ornament. Value \$21.50

FOR WOMEN AND MISSES.

Of Angora wool in white, green, yellow, rose, tan or Copenhagen, with adjustable roll collar, patch pockets and pearl buttons. Regular price \$6.95

James McCreery & Co.

34th Street

Annual Week of Sales 57 Years of Growth in Merchandising

COMMENCING MONDAY, OCTOBER THE 5TH.

Unusual opportunities for advantageous purchases are presented in the present Remarkable Sales which far surpass all former efforts in the Unequalled Values Offered.



Women's Coats & Wraps

Style A Motor Coat of Velour Cloth or English Fabrics, with fur collar. value 39.50, 22.50

Afternoon and Evening Wraps of Seal Plush Broadtail or Caracul Cloth; with collar of Raccoon or Opossum. value 29.50, 19.50

Smart Street Coats of Wool Velour, zibeline and various other materials; trimmed and value 29.50,

Theatre Wraps of Brocaded Poplin, Charmeuse or Broadtail Cloth; prettily trimmed and lined. value 59.50, 35.00

Traveling Coats in various materials—full value 22.50 to 29.50, 14.50

Misses' and Juniors' Suits, Dresses & Coats

Style F - Misses' Evening or Dancing Dress in Taffeta and Lace. Size 14 to 18 years. value 27.50, 18.50

Style G - Misses' Suit of Broadcloth or Gabardine, in Navy Blue, Negre Brown, Green or Black. Size 14 to 18 years. value 42.50

Misses' Suits of Broadcloth or Gabardine in Navy Blue, Negre, Brown, Green and Black Size 14 to 18 years. 19.75, 26.50, 29.50 values 27.50, 35.00, 42.50

Misses' Afternoon Dresses of Silk Poplin, Charmeuse or Crepe de Chine; smart models. Size 14 to 18 years. 18.50, 26.50 and 29.50 values 26.50, 35.00, 42.50

Misses' Dresses-Navy Blue, Brown or Green Serge, combined with Black Satin; newest models. Size 14 to 18 years. 12.75, 18.50 and 24.50 values 16.75, 24.50, 29.50.

Misses' Evening and Dancing Dresses-attractive models in Crepe de Chine, Messaline or Taffeta. Size 14 to 18 years

values 27.50 and 38.00, 18.50 and 29.50 Misses' Coats in English Mixtures, Chin-chilla, Zibeline, Broadcloth and Cheyiot. Size 14 to 18 years. 12.75, 18.50 and 26.50 values 18.50, 24.50, 35.00

Juniors' Suits in newest materials and models. Navy Blue, Negre, Brown and Green. Size 13 to 17 years. values 22.50, 26.50, 32.50 and 24.50

Girls' Coats and Dresses

Girls' Coats—serviceable models in Cheviot, Zibeline, Bedford Cord and Chinchilla. Size 6 to 14 years. 5.75, 8.50 and 12.75 values 9.75, 12.75, 18.50

Girls' Dressy Coats-new Fall models in Broadcloth, Zibeline, Velveteen or Corduroy. Size 6 to 14 years. 18.50, 26.50 and 29.50 values 26.50, 32.50, 37.50

Girls' Wool Dresses—Middy, Basque, Tunic or Russian styles. Made of Serge, Poplin, Plaid and Check Fabrics. Size 6 to 14 years. 4.95, 6.95 and 9.75 values 7.50, 9.75, 12.75

Girls' Raincoats with belt and convertible collar; hat to match. Made of Tan, or Navy Blue Silk Poplin. Size 6 to 14 years. value 9.75,

Women's Suits & Dresses

Style B Dancing Frock of Satin Charmeuse, combined with lace and chiffon; all the prevailing evening shades. value 45.00, 35.00

Style C—Tailored Suit of Broadcloth or Gabardine. value 40.00, 25.00

Style D Handsome Tailored Suit of Imported Broadcloth or Gabardine. value 50.00,

Style E-Dress of Serge and Satin combined,-for afternoon or street value 25.00,

Cheviot or French Serge, lined throughout with guaranteed Peau de Cygne. value 25.00

Chiffon Velvet. value 60.00. Afternoon Dresses of Crepe Meteor or Im-

Smart Street or Trotteur Dresses of Satin Charmeuse or Fine French Serge-numerous new and distinctive models.

Dresses of Satin Charmeuse or Crepe de Chine in a variety of smart models; the season's newest colorings.

Tailored Dresses of All-wool Serge—Navy Blue, Black or Seal Brown. value 16.50

Fur Coats, Muffs & Neckpieces Unprecedented Prices

Hudson Seal Coats made from Selected Skins, with Natural Skunk collar. 36 inches value 115.00, 85.00

Hudson Seal Coats of Chapal-dyed Skins; value 125.00, 40 inches long.

collar; 42 inches long. value 85.00, French Seal Coats-plain shawl collar.

Caracul Coats made from lustrous Skins value 95.00,

or Russian Fitch. value 115.00, Persian Lamb Coats-new models; lus-

value 150.00, 125.00 trous skins. Persian Lamb Coats with Natural Skunk collar; 40 inches long. value 185.00, 145.00

Muffs and Neckpieces

Black Lynx Muffs.....value 60.00, 45.00 Black Lynx Neckpieces, value 32.50, 25.00 Black Fox Muffs..... value 32.50, 25.00 Black Fox Neckpieces . . value 27.50, 22.50 Natural Skunk Muffs ... value 45.00, 35.00 Natural Skunk Neckpieces.value 25.00, 18.50 Russian Fitch Muffs.... value 37.50, 30.00 Russian Fitch Neckpieces value 25.00, 18.50 Hudson Seal Muffs value 25.00, 18.50 Hudson Seal Neckpieces. value 14.50, 10.50

Smart Tailored Suits of Fine Diagonal

Beautiful Evening Gowns of Crepe Meteor combined with Jet, Chantilly Lace and

perial Satin-trimmed with lace, velvet and chiffon. value 45.00.

value 21.50

French Seal Coats with Russian Fitch

value 80.00,

Caracul Coats with collar of Ermine, Skunk

Fifth Avenue, 37th and 38th Streets

In white, fawn, beige, smoke, taupe, brown, bronze and colors to match boots; lisle sole and garrer top.

16-Button Glace Mousquetaire Value \$2.75 1.75

Smart Gaiter Boots An Approved Fall Style.

"Parfait" Silk Underwear

"Parfait" Glove Silk Vests

FOR WOMEN AND MISSES.

Ostrich Feather Marabou Collarettes Three strands of Marabou mounted on satin, Value \$7.50 Hand made, of sheer white organdie, shirred cording, high, close fitting collar. Value \$2.95

Real Japanese Silk Kimonos

Angora Sweater Coats